



McPherson Co-Op Credit Union

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October 2019



McPherson Co-Op Credit Union. Local Service. Global Reach.

On October 17, 2019, 56,000 credit unions around the world will celebrate International Credit Union Day! MCCU will celebrate **on Friday, October 18**, with our annual tailgate party. You are invited to join us for chili, cinnamon rolls, hourly prizes and a grand prize which includes a hotel stay and Chiefs tickets for the December 1st game against the Oakland Raiders!

There are 200+ million credit union members around the world—more than 100 million in the U.S. alone—and we join them in celebration of the not-for-profit cooperative spirit that all credit unions share.

This cooperative spirit has led to life-changing opportunities for people all over the world who've wanted to start a small business, own a home or continue their education but were denied access to other financial institutions. In many parts of the world, people's first taste of democracy is through their credit union, where "one member, one vote" is the governing structure.

At its most basic level, a credit union is people pooling their money to provide each other with affordable loans—it is literally people helping people. This is why MCCU celebrates ICU Day—because credit unions empower people, wherever they are in the world or life, to take control of their financial future.

You are all invited to stop by and celebrate with us—a movement that concerns itself with the financial success of all people.



Local Service. Global Reach.



Board of Directors

Bob Deister

Jim Bontrager

Pam Shoemaker

Ben Oard

Bryce Zerener

Supervisory Committee

Jill Kruse

Linda Smith

Credit Committee

Brenda Kliewer

Beth McVicker

Pat Mead

MaryAnn Cram

Staff

Brenda Kliewer - President/CEO

Marilyn Friesen - Assistant Manager

Beth McVicker - Loan Officer

Pat Mead - Account Processor

MaryAnn Cram – Loan Officer

Courtney Estes—Mortgage Loan Officer

Lisa Goering - Member Service Rep.

Jerri Kaufman - Teller

Becky Tatro - Loan Processor

Brenda Shober—Teller

Holiday Closings



Columbus Day: Monday, October 14

Veterans Day: Monday, November 11

Thanksgiving: Thursday and Friday, November 28 & 29

Christmas: Tuesday & Wednesday, December 24 & 25

New Year's Eve: close at 1 pm Tuesday, December 31

New Year's Day: Wednesday, January 1



Your Savings
Federally Insured to
\$250,000

NCUA

National Credit
Union Administration,
a U.S. Government
Agency

Stay Alert for Possible Elder Financial Exploitation

As adults age, cognitive abilities may begin to decline, leaving them with a need for help with daily activities. This helplessness can make the elderly easy targets for criminals looking to take advantage.

Many cases stay under the radar because the victim is hesitant to get their perpetrators into trouble. But that belief may perpetuate a dangerous trend. According to the National Adult Protective Services Association, 90 percent of abusers and exploiters are family members and/or trusted caretakers of the elderly.

Tips to Preventing Elder Financial Abuse



Keep in contact. According to [AARP](#), it's easier for criminals to step in and befriend elderly people when they're lonely. Be sure to call and visit elderly friends and family members frequently. Establish yourself as a trustworthy presence for them to lean on if they find themselves worried or in trouble.

Remain vigilant. Keep an eye on the financial habits of your elderly friends and family members. Take note of large withdrawals, unusual requests for money or alarming lapses in memory about major financial transactions. Remember that you don't have to prove financial exploitation to report it. Your suspicion is enough.

Know your elderly relatives' acquaintances. Make sure you are becoming acquainted with the people interacting with your elderly friend or relative. It may also be helpful to know the nature of these interactions. Keep a close eye on anybody you don't know well and track suspicious behavior in acquaintances and family members.

Have difficult conversations. It may be uncomfortable to ask an older relative about financial matters, especially if they've always been financially independent in the past. It might be equally difficult to approach a trusted relative about suspicious behavior toward an elderly acquaintance. While these issues might be sensitive, it's important they're brought to light, just in case.

Get professional help. A lawyer can work with elders to establish trusts and other financial arrangements that are difficult for criminals to breach. Lawyers can also recommend mediators and counselors who can work with families experiencing tensions over the finances of an elderly relative.

The Holidays are Coming!

Christmas Club accounts will be transferred to your savings account on November 1. Don't forget to start saving for next year!

We have Visa gift cards available in several holiday designs. They can be used everywhere and are safe to send in the mail.

Christmas cash is great too! We have new bills as well as gift envelopes in holiday designs.



Overdraft Fee Changed

As previously disclosed, on September 1, 2019, the overdraft fee and returned item fee was changed to \$20 per item. This fee applies when there is not enough money in your account to pay for a transaction presented for payment or the item presented is returned due to insufficient funds.

For members who requested our overdraft protection service, (automatic transfers in \$50 increments from another account) the fee will remain \$2 per transaction.

Help With The McPherson County Christmas Project!

MCCU is again collecting food items and adopting Angel Tree tags for the McPherson County Christmas Project. This year our goal is to collect 600 cans of green beans and 270 boxes of hamburger or tuna helper. If you donate 5 items or more, you may enter to win a prize which includes a Topgolf gift package. The drawing will be November 27th!

We'll also have 40 Angel Tree tags available for adoption. The Angel Tree project provides much needed clothing, blankets, coats, shoes and other items for needy families during the Christmas season. All clothing and food items need to be returned to the credit union by December 5. Angel Tree gifts should be wrapped with no bow and the Angel tag attached securely. For more information visit mcphersonangeltree.org.



Certificate Rates October 2019

Less than \$10,000.00 deposit

6 month certificate	.90%	APY .904%
12 month certificate	1.15%	APY 1.156%
24 month certificate	1.30%	APY 1.308%
48 month certificate	1.90%	APY 1.917%

\$10,000.00 or more deposit

6 month certificate	1.15%	APY 1.156%
12 month certificate	1.60%	APY 1.612%
24 month certificate	1.75%	APY 1.764%
48 month certificate	2.00%	APY 2.018%

Savings Accounts

.25% APY .250%

Checking Accounts

.10% APY .100%

Christmas Club

.25% APY .250%

IRA Accounts

Up to \$49,999	1.300%	APY 1.308%
\$50,000 to \$99,999	1.750%	APY 1.764%
\$100,000 and above	2.000%	APY 2.018%

Money Market

Minimum balance \$2,500	.50%	APY .501%
Minimum balance \$10,000	.60%	APY .602%
Minimum balance \$25,000	.75%	APY .753%

