



McPherson Co-Op Credit Union
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 October 2018

International Credit Union Day

October 18, 2018, (we will celebrate October 19) will mark the 70th anniversary of International Credit Union Day. This year's theme is "Find Your Platinum Lining." It combines the traditional gift of platinum for 70th anniversaries with a play on the saying "every cloud has a silver lining."

Credit unions all over the world will be celebrating the history and the success of the "People-not-Profit" philosophy. This year's theme emphasizes the credit union movement's loyalty to its members and its mission to provide them financial support and guidance.

The movement began in the 1840s as a democratic consumer cooperative by weavers in Rochdale, England. Frustrated by bankers who denied them loans simply because they weren't wealthy, the weavers and workers decided to pool their incomes and loan money to each other. In time, this cooperation put each member on solid financial ground and encouraged their own businesses to flourish.

The need for equitable financial institutions grew and, in 1971, the World Council of Credit Unions, Inc. (WOCCU) was created to help establish and maintain viable credit union movements. It has become the leading voice for advocacy and governance on behalf of the international credit union community.

Today, over 235 million people are served by credit unions in 109 countries and six continents.

Join us Oct. 19 to celebrate International Credit Union Day with chili, homemade cinnamon rolls, prizes and a grand prize which includes a firepit with grilling accessories! See you there!



Holiday Closings

Columbus Day: Monday, October 8
 Veterans Day: Monday, November 12
 Thanksgiving: Thursday and Friday, November 22 & 23
 Christmas: Monday & Tuesday, December 24 & 25
 New Year's Eve: close at 1 p.m. Monday, December 31
 New Year's Day: Tuesday, January 1



New IRA Account Rates			
	Min. Bal \$1,000:	1.000% APY	1.005%
1 year IRA Certificate	Min. Bal. \$50,000:	1.500% APY	1.510%
2 Year IRA Certificate	Min. Bal. \$50,000:	1.850% APY	1.866%
3 Year IRA Certificate	Min. Bal. \$50,000 :	2.000% APY	2.018%

Board of Directors

Bob Deister
 Jim Bontrager
 Pam Shoemaker
 Ben Oard
 Andy Hett

Supervisory Committee

Jill Kruse
 Vicky Kline
 Linda Smith

Credit Committee

Brenda Kliewer
 Beth McVicker
 Pat Mead
 MaryAnn Cram

Staff

Brenda Kliewer - President/CEO
 Marilyn Friesen - Assistant Manager
 Beth McVicker - Loan Officer
 Pat Mead - Account Processor
 MaryAnn Cram - Loan Officer
 Courtney Estes - Mortgage Loan Officer
 Lisa Goering - Member Service Rep.
 Jerri Kaufman - Teller
 Becky Tatro - Loan Processor
 Brenda Shober - Teller

Protect Your Children

Most children or minors under the age of 18 may not have a credit report available for review. However, children are regular targets of identity theft, and parents should take care to protect their children's financial future.

Look for warning signs

- collection notices, phone calls, products or services in your child's name.

- notices declaring your child owes back income tax, or that their identifying information was used on multiple tax returns.

- offers for pre-approved credit in your child's name. Marketing offers arriving in your child's name could be a sign that an account was opened at a financial institution.

- be careful about sharing your child's private identifying information especially social security numbers. If asked to share that information, ask and understand how it will be used.

Check your child's credit

- contact each of the three nationwide credit reporting bureaus—Equifax, Experian and TransUnion—and request a credit report in your child's name. Each has their own process, and it will take time, but it will be worth it.

- if there is a credit report in your child's name, request a fraud alert and consider placing a credit freeze.

- contact your local police department or Attorney General's Office to report the identity theft and request a copy of any report generated.

- contact any financial institution and business listed on your child's credit report and explain the account was opened because of theft and request it be closed. You may need to produce documentation from the credit bureaus and law enforcement.

- keep a detailed list of any phone calls made and/or documents received as you may need to produce them later.

New Loan Processing Fee

Effective October 1, 2018, consumer closed-end loans will be charged a \$25 processing fee.

Effective November 1, 2018, consumer open-end loans will be charged a \$25 processing fee.

Your Savings
 Federally Insured to
 \$250,000
NCUA
 National Credit
 Union Administration,
 a U.S. Government
 Agency

The Holidays are Coming!

Christmas Club accounts will be transferred to your savings account on November 1. Don't forget to start saving for next year!

We have Visa gift cards available in several holiday designs. They can be used everywhere and are safe to send in the mail!

Christmas cash is great too! We have new bills as well as gift envelopes in holiday designs.

Tips for Overcoming Budgeting Challenges

If you don't feel you have enough money, you could be spending it unnecessarily. Search the corners of your budget for spending that isn't serving you. Many financial blogs offer creative tips to help with this.

If you don't feel you have enough time, try finding a simple solution—like an app. Phone apps such as Wally and Mint track spending and income for you. They require minimum attention and time.

If you don't feel you can get motivated, set some financial goals and understand that your budget will help you reach them. Make sure they're not just practical goals—but ones that excite you! Maybe you're saving toward a retirement abroad or just planning to reward yourself with a new outfit. Make yourself realize that budgeting frees up your money so that it works better for you!

If you don't feel confident, get some help! Apps, financial blog sites and spread sheets might help if you're a little stuck in your budgeting process. But if you don't even know where to start, consider seeking help from a trusted family member or McPherson Co-Op Credit Union! We are dedicated to financial literacy and can offer help and advice for your unique budget. For more information, visit <http://www.asmarterchoice.org/>.



Certificate Rates October 2018

Less than \$10,000.00 deposit

6 month certificate	.65%	APY .652%
12 month certificate	.90%	APY .904%
24 month certificate	1.05%	APY 1.055%
48 month certificate	1.65%	APY 1.663%

\$10,000.00 or more deposit

6 month certificate	.85%	APY .853%
12 month certificate	1.05%	APY 1.055%
24 month certificate	1.25%	APY 1.257%
48 month certificate	1.75%	APY 1.764%

Regular Savings

.10% APY .10%

Checking Accounts

.015% APY .015%

IRA Accounts

Min. Bal. \$1,000—1.000% APY 1.005%

1 Year Certificate—Min. Bal. \$50,000—	1.500%	APY 1.510%
2 Year Certificate—Min. Bal. \$50,000—	1.850%	APY 1.866%
3 Year IRA Certificate—Min Bal. \$50,000—	2.000%	APY 2.018%

Money Market

Minimum balance \$2,500	.10%	.100% APY
Minimum balance \$10,000	.15%	.150% APY
Minimum balance \$25,000	.20%	.200% APY

