



McPherson Co-Op Credit Union

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July 2021

Be A Credit Union Saver and Your Savings Will Never Go Extinct!

... was the theme for this year's youth week. Kids were invited to the credit union to open their own savings accounts, make deposits, learn to save, go on a dinosaur dig and have fun! There were 163 youth deposits for a total of \$6349.87 and \$1222.50 in matching funds in honor of our 75th anniversary. Ten new accounts were opened. Prizes were given each time a deposit was made and those names were entered into the grand prize drawing. Prize winners include: Logan Peterson, Hayden Heiman, Cooper Johnson, Ava Roberts and Ryker Koehn. The out of town gift card winner was Tyler Jonas.

Kids age 0 through 12 can join the safari club. Stop by the credit union and save with us!



Save the Date!
MCCU Annual Meeting
—celebrating 75 years—
September 18, 2021
P & M Pumpkin Ranch
Watch for your invitation in the mail!



Your Savings
Federally Insured to
\$250,000
NCUA
National Credit
Union Administration,
a U.S. Government
Agency

MCCU is celebrating 75 years of serving you, our members! Every month is a celebration! For the month of April, our members were able to vote for their favorite charity. A \$750 donation was made to the McPherson Animal Shelter. In May, we honored our moms. Jill Baldwin was the winner of a local spa package. In June, we are honoring our dads! Watch for more info and celebrations on our website and/or facebook page!



Vacation Special!
MCCU is now offering a vacation special— up to \$2500 @.75% for 6 months now through September. (with approved credit) Call for details!

- Board of Directors**
- Bob Deister
 - Jim Bontrager
 - Pam Shoemaker
 - Bryce Zerener
 - Audrey Miller
- Supervisory Committee**
- Jill Kruse
 - Linda Smith
 - Aubrey Gallagher
- Credit Committee**
- Brenda Kliewer
 - Beth McVicker
 - Pat Mead
 - MaryAnn Cram
- Staff**
- Brenda Kliewer - President/CEO
 - Marilyn Friesen - Assistant Manager
 - Beth McVicker - Loan Officer
 - MaryAnn Cram – Loan Officer
 - Courtney Estes—Mortgage Loan Officer
 - Becky Tatro—Processor/Teller
 - Pat Mead - Account Processor
 - Lisa Goering - Member Service Rep.
 - Jerri Kaufman - Teller
 - Brenda Shober—Loan Processor
 - Jen Jaggars—Loan Processor

McPHERSON COOP CREDIT UNION
P. O. Box 770
McPherson, Kansas

April 22, 1958

To Members of McPherson Coop Credit Union and NCRA Employees:

The purpose of this letter is to bring to your attention certain operations of the McPherson Coop Credit Union.

Membership

Any full-time employee of NCRA and members of his or her immediate family are eligible for membership in the McPherson Coop Credit Union. The membership fee is \$0.25 per member. Fully paid shares are issued in multiples of \$5.00. One fully paid \$5.00 share constitutes a voting membership. A member who leaves the employment of NCRA voluntarily or is discharged for any reason whatsoever will be continued as a member of the Credit Union until the end of the calendar year. Should the employee be indebted to the Credit Union at the end of the calendar year following termination, then his membership will be extended until his obligation is paid in full. No loan will be made, nor deposit accepted after date of termination.

Loans

Unsecured loans up to \$300.00 will be made to one member of a family. Unsecured loans made in the past to two members of the same family will not be renewed or extended beyond \$300.00 per family.

Secured loans will be made up to \$2,000.00 above a member's share account or 10% of the Credit Union's total assets whichever amount is lesser.

Interest

The standard rate of interest is one per cent per month on the unpaid balance of the loan. The Board of Directors voted to refund at the end of each calendar year or when the loan is repaid, if the final payment is made before the end of the calendar year, one fourth of the interest paid on all loans of \$500.00 or over made after January 1, 1958. This will also apply on any unpaid balances of \$500.00 or more which were not subject to this refund as of January 1, 1958. The Board of Directors has the authority to set the interest rates annually.

Dividends

Dividends will be paid only on all fully paid shares on deposit at the close of business on December 31. Shares which become fully paid during the year will be entitled to a proportionate share of the dividends calculated from the first of the month after which they became fully paid.

Dividends declared in January will be applied against a loan effective January 1, provided a written request to do so is in the hands of the Treasurer not later than the preceding December 31. If December 31 falls on Sunday the request must be in the hands of the Treasurer not later than January 2. The transfer of dividends from one account to another account will be governed by this rule.

Pass Books

Each member is entitled to a pass book, if they so desire, but the Treasurer will not be responsible for recording transactions therein. Loans paid or shares purchased by payroll deductions will be credited to a member's account as of the last day of the month in which the deduction is made. The detailed stub attached to the pay check will be your receipt. For payments by cash or check a receipt will be issued by the Treasurer.

If you have any questions or desire any other information concerning the Credit Union, please see Mr. Clayton Nash, Treasurer, or me.

Yours very truly,
J. B. Hesse
J. B. Hesse
President

JBH:da



MCCU

Celebrating 75 Years!

McPherson Co-Op Credit Union has been here for you since 1946. We're proud of our heritage as a financial services provider to you our members! We are committed to offer you our best service possible.

This letter to the left doesn't date back to 1946— but is from April of 1958 with lots of interesting information. So much has changed since the penciled-in index cards for membership and the typewriter! Since then we have added computers, cell phones, online banking and so much more. We strive to offer personal service with the latest technology.

Helping our members thrive now and in the future is our top priority!

