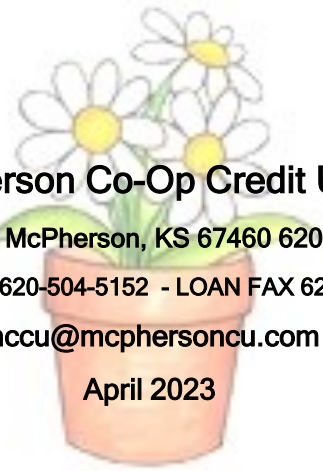




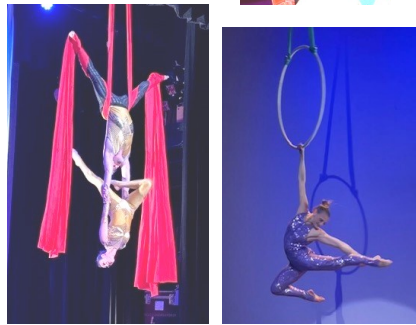
McPherson Co-Op Credit Union
 PO Box 904 McPherson, KS 67460 620-241-9308
 TELLER FAX 620-504-5152 - LOAN FAX 620-241-9396
 mccu@mcphersoncu.com



April 2023

The MCCU Annual Meeting was held in March at the Opera House in McPherson. A short business meeting was held including minutes from the 2022 meeting and a message from the Board President. Prize winners included Sarita Duerksen, \$100 bill; Kennard Boldt, \$100 bill; Jodi Hime, Opera House gift certificate; Case and Ainsley Bacon, McPherson Swimming Pool summer passes. Everyone enjoyed popcorn and pop and the acrobats from Cirque-Tacular. The kids all received a hoola-hoop and had fun showing their skills!

Thanks to all of you for helping us celebrate another year of serving you! Our goal is to continue to serve you, our members, and offer our best personal service to meet your financial needs!



National Credit Union Youth Week will be celebrated June 20–23, 2023! During this week we teach and encourage our kids to develop strong financial habits. This year's theme is "Unleash the Power of Saving at Your Credit Union." Join us for a week of prizes, drawings, snacks and fun!

Youth Week presents an opportunity to celebrate the spirit of the credit union movement with younger members. It plants the seeds of financial well-being at an early age. Last year, there were 249 youth deposits for a total of \$4874.87 and \$1245.00 in matching funds. Four new accounts were opened. Our Safari Club is open to all kids age 0 through 12.

Teenagers are also encouraged to be savers and to learn about finances. Make sure they understand the basics of saving, checking accounts and using a debit card responsibly before they go to college or start their first job.

Join us for the week so that we can unleash the power of saving at the credit union!



Credit Unions are Safe!

The recent news of two bank failures has rocked the financial services and tech worlds. Banking regulators closed two banks: the \$206 billion Silicon Valley Bank (SVB) and the \$110.4 billion Signature Bank in New York. SVB's collapse, the second largest bank failure in U.S. history, was a result of uninsured deposits and mismatched investments.

It's important to note that credit union members have never lost a penny of insured savings at a federally insured credit union. Deposits are protected by the National Credit Union Share Insurance Fund and insured up to \$250,000 per individual depositor. The largest credit unions are required to have liquidity coverage of at least two times their asset size.

NCUA Chairman Todd Harper states, "The credit union system remains well-capitalized and on solid footing. The agency continues to monitor credit union performance through both the examination process and offsite monitoring, and it will continue to do so into the future."

MCCU Calendar

- ⇒ May 12—closed for All Schools Day
- ⇒ May 19—Shred Day
- ⇒ No need to remove staples, rubber bands, paper clips, etc., before shredding.
- ⇒ May 29—closed for Memorial Day
- ⇒ June 20-23—Youth Week



Board of Directors

- Bob Deister
- Jim Bontrager
- Audrey Miller

Supervisory Committee

- Linda Smith
- Andrew Bohme

Credit Committee

- Brenda Kliever
- Beth McVicker
- Pat Mead

Staff

- Brenda Kliever - President/CEO
- Jessie Fiscus—Sr VP, Operations
- Beth McVicker - Loan Officer
- Megan Crown—Loan Officer
- Courtney Estes—Mortgage Loan Officer
- Becky Tatro—Teller
- Pat Mead - Account Processor
- Lisa Goering - Member Service
- Jerri Kaufman - Drive-up Teller
- Brenda Shober—Item Processor
- Jen Jagers—Mortgage Loan Processor
- Zaida Chapman—Loan Processor
- Jaycie Rue—Teller

Be Aware of These Common Scams!



Identity Theft, Phishing and Pharming: Usually a scammer sends an email, a text message or calls your phone and pretends to be an organization, company or person you trust. Scammers gain access to your confidential information— social security numbers and date of birth and then use it to apply for credit cards, loans and financial accounts. Typically, the victim receives an email that appears to be from a credible financial institution or credit card company, with links to a website and a request to update account information. The website and email are fake, made to look like the real website.

Phone scams: This includes telemarketers violating the Do Not Call list. Robo-dialers and scammers are pretending to be from a bank or credit card company. The National Do Not Call Registry offers consumers a free way to reduce telemarketing calls. Scammers call anyway of course, and they've even found a way to scam consumers by pretending to be a government official calling to sign you up or confirming your previous participation on the Dot Not Call list!

Debt Collection: Most of the complaints under this category involve debt collectors. Consumers tell of receiving calls from harassing collectors who are threatening and will repeatedly call attempting to collect a debt. Other complaints that fall under this category involve credit/debit card fees, pay day loans, credit repair companies and unauthorized use of credit/debit cards. Some of these complaints involve hidden fees and billing disputes as well.

Interest bearing news....

–It will soon be graduation time again! Whether you are graduating from high school, college or trade school, MCCU would like to congratulate you. Watch your mail for details!

–Ask us about the Visa TravelMoney Card! It is a prepaid travel card that is safe, secure and accepted at more than 22 million locations worldwide. It is reloadable and cancelable if lost or stolen. You may activate the card with a minimum of \$100 to \$5000.

If you have the Travel Card you'll want to download the free app to see your balance information! Download in the Apple & Google App stores— search under CUMONEY. You will need to create a new account with a username and password. You can also see merchant information for each transaction and transactions that are pending and completed. If your card is lost or stolen, you can turn it off in your app!

–We need your cell phone number to protect your debit card! Our fraud detection programs monitor your card transactions 24 hours a day 365 days a year for any suspicious activity. If potentially fraudulent transactions are taking place, you will be contacted immediately— preferably a text to your cell phone. If you are not using your landline please let us know! It is very important that you keep us up-to-date with your contact information.



When you receive a text, simply respond “yes” if you authorized the transaction or a “no” reply means you have not authorized the transaction and your card will be blocked. We will contact you immediately concerning any potential purchases that might be fraudulent.

Your Savings
Federally Insured to
\$250,000
NCUA
National Credit
Union Administration,
a U.S. Government
Agency

Fake Government Officials: If you receive an email, letter or phone call from a government agency (typically the IRS or FBI) instructing you to send a wire, Western Union or MoneyGram, or follow a link and enter information - don't believe it! The U.S. government would never instruct anyone to use those methods to pay any bill or carry out a financial transaction.

Scam Text Messages: It looks like a text alert from your credit union or bank asking you to confirm information or 'reactivate your debit card' by following a link on your smart phone. It is just a way to steal personal information— your credit union already has that information!

Fake Prizes, Sweepstakes, Free Gifts, Lottery Scams: You receive an email claiming you won a prize, lottery or gift, and you only have to pay a "small fee" to claim it or cover "handling costs." Before you can claim your prize, you must send money to pay for administration fees and taxes. The prize, of course, does not exist. No genuine lottery asks for money to pay fees or notifies its winners via email.

Internet merchandise scams: You purchase something online, but it is either never delivered or is not what they claimed it was, or is defective. Online shopping and other shop from home, such as catalog, mail and phone shopping scams are on the rise.



Certificate Rates April 2023

Less than \$10,00.00 deposit

6 month certificate	.80%	APY .803%
12 month certificate	.90%	APY .904%
24 month certificate	1.00%	APY 1.005%
48 month certificate	.85%	APY .853%

\$10,000.00 or more deposit

6 month certificate	1.50%	APY 1.510%
12 month certificate	1.75%	APY 1.764%
24 month certificate	1.85%	APY 1.866%
48 month certificate	1.50%	APY 1.510%

Savings Accounts

.25% APY .250%

Checking Accounts

.10% APY .100%

Christmas Club

.25% APY .250%

IRA Accounts

Up to \$49,999	1.00%	APY 1.005%
\$50,000 to \$99,999	1.35%	APY 1.358%
\$100,000 and above	1.60%	APY 1.612%

Money Market

Minimum balance	\$2,500	.75%	APY .753%
Minimum balance	\$10,000	.85%	APY .853%
Minimum balance	\$25,000	.95%	APY .954%

