

MCPHERSON CO-OP CREDIT UNION  
MCPHERSON, KANSAS

**2021 Income Statement**

**INCOME**

Interest Income	\$	1,272,090
Investment Income	\$	33,913
Operating Income	\$	457,186
Non-Operating Income	\$	1,330
TOTAL INCOME	\$	1,764,520

**EXPENSES**

Employee Compensation & Benefits	\$	685,392
Travel & Conference Expense	\$	12,022
Association Dues	\$	16,864
Office Operations Expense	\$	395,815
Education & Promotional Expense	\$	6,324
Loan Service Expense	\$	166,652
Professional & Outside Services	\$	107,327
Provision for Loan Losses	\$	-
Miscellaneous Operating Expense	\$	143,087
TOTAL EXPENSES	\$	1,533,482
NET EARNINGS	\$	231,038

**Balance Sheet**

**ASSETS**

Loans (includes net allowance for loss)	\$	32,349,234
Cash	\$	601,987
Investments	\$	6,128,030
Other Assets	\$	3,359,035
TOTAL ASSETS	\$	42,438,287

**LIABILITIES**

Shares	\$	39,139,654
Accounts Payable	\$	108,460
Reserve Accounts	\$	697,733
Undivided Earnings	\$	2,492,440
TOTAL LIABILITIES	\$	42,438,287

**DISTRIBUTION OF EARNINGS**

Dividends on Shares, IRA's, Certificates	\$	180,088
Transfer from Undivided Earnings	\$	50,950
TOTAL DISTRIBUTION	\$	231,038

THIS CREDIT UNION IS FEDERALLY INSURED BY THE NATIONAL CREDIT UNION ADMINISTRATION