

**MCPHERSON CO-OP CREDIT UNION**  
**MCPHERSON, KANSAS**

**2025 Income Statement**

**INCOME**

Interest Income	\$	2,343,797
Investment Income	\$	104,083
Operating Income	\$	356,818
Non-Operating Income	\$	178,695
TOTAL INCOME	\$	2,983,393

**EXPENSES**

Employee Compensation & Benefits	\$	864,764
Travel & Conference Expense	\$	31,199
Association Dues	\$	12,451
Office Operations Expense	\$	443,111
Education & Promotional Expense	\$	15,798
Loan Service Expense	\$	191,772
Professional & Outside Services	\$	161,077
Provision for Loan Losses	\$	15,500
Miscellaneous Operating Expense	\$	207,933
TOTAL EXPENSES	\$	1,943,605
NET EARNINGS	\$	1,039,788

**Balance Sheet**

**ASSETS**

Loans (includes net allowance for loss)	\$	38,202,305
Cash	\$	263,862
Investments	\$	3,051,254
Other Assets	\$	3,115,860
TOTAL ASSETS	\$	44,633,280

**LIABILITIES**

Shares	\$	40,508,520
Accounts Payable	\$	60,553
Reserve Accounts	\$	753,733
Undivided Earnings	\$	3,310,474
TOTAL LIABILITIES	\$	44,633,280

**DISTRIBUTION OF EARNINGS**

Dividends on Shares, IRA's, Certificates	\$	481,282
Transfer to Undivided Earnings	\$	558,506
TOTAL DISTRIBUTION	\$	1,039,788

THIS CREDIT UNION IS FEDERALLY INSURED BY THE NATIONAL CREDIT UNION ADMINISTRATION

## **Credit Committee Report**

The purpose of your Credit Committee is:

- To assist members with their financial needs
- To protect the interest of the other members
- To act in a prudent manner relating to all loan application decisions

We encourage you to call or stop by to check out our quality products and services at competitive rates!

Beth McVicker, Megan Crown, Brenda Kliwer

## **Supervisory Committee Report**

The Supervisory Committee has the responsibility to ensure that the affairs of our credit union are being properly handled according to State and Federal law and within the policy set by the Board of Directors.

In 2025, your Supervisory Committee responded to those affairs in the following manner:

- Conducted quarterly audits on various functions of the credit union.
- Conducted verification of member statements.
- Attended long range planning sessions.
- Spent time with the State Department of Credit Union & NCUA Examiners to discuss areas of auditing we are required to conduct.
- Enlisted the help of an outside auditor to audit the credit union.
- Enlisted the help of an outside auditor to conduct the required Bank Secrecy Act audit, the ACH audit and the SAFE Act Audit along with the 2024 UBIT return.
- Attended monthly board meetings.
- Attended educational sessions.

If any member of the credit union has any questions concerning their account or the financial accounting of the credit union, please contact any member from the Supervisory Committee.

Linda Smith, Chair, Pat Mead & Eileen Johnson (PO Box 194), McPherson KS 67460